



## Work on a Tax Return

 Start a new Tax Return ⌵

### Hi, Welcome Back to TurboTax!


We know you work hard for your money. That's why we're here for you to help you keep every dollar you've earned. Let's get started.

[Begin](#)



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## What Type of Return Do You Need to Prepare?

Select which type of return you need and we'll get started on your tax return.


Business return

Trust or Estate return (Form 1041) [Explain This](#)

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Introduction **About Your Trust or Estate** Beneficiary Information Grantor Information

## Do You Need to Take Care of a Trust or Estate?

- A trust.** This will say "trust" in the title of the document.
- An estate.** This is for someone who passed away. There may be a will.

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Introduction **About Your Trust or Estate** Beneficiary Information Grantor Information

## OK, Let's Start With a Bit of Info


You can find this on the first couple of pages of the trust agreement.

Trust Name

Date Created   (mm/dd/yyyy)

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Introduction **About Your Trust or Estate** Beneficiary Information Grantor Information

## Tell Us More About the Trust

Enter the trust's tax identification number (EIN).

EIN

[What if I don't have one?](#)

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Show Topic List Print

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Introduction About Your Trust or Estate Beneficiary Information Grantor Information

## Is This a Grantor Type Trust?

A grantor type trust is one where the person who created the trust (the grantor) pays the tax on the trust's income directly. The income is reported on the grantor's personal tax return as though the trust did not exist. [Learn More](#)

- Yes, this is a grantor trust. (this is not common)
- No, it's not.

On Demand Tax Guidance

Back Print A A 100%

### Grantor Trusts

The term is limited to trusts whose income is taxable to the grantor under the rules of Code Sec. 671 through Code Sec. 678. The income of the trust may be taxed to the grantor if:


- the trust property may revert to the grantor within a short time
- the grantor has certain powers over the beneficial enjoyment of the interests under the trust
- certain administrative powers over the trust exist
- the grantor or a nonadverse party has power to revoke the trust
- the grantor or a nonadverse party has the power to distribute income to or for the benefit of the grantor or the grantor's spouse

Back

Continue

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Introduction About Your Trust or Estate Beneficiary

## Is This the Trust's Final Return?


Yes

No

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Show Topic List

 Forms

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Introduction About Your Trust or Estate Beneficiary Information Grantor Information

## Let's Determine Type of Trust

A trust is either **Simple** or **Complex**. If you know the trust type, you may select it below. If you're not sure, we can help you determine the type.

- I know the type.
- I'm not sure.



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- I'm not sure.

Okay, one basic question will usually determine the type of trust.

### What does the trust agreement or instrument state should be done with trust income each year?

- All income is to be distributed to the beneficiaries.

This means the trust is a Simple Trust (unless the trust contributes to a charitable organization, or distributes capital gains).

- No income is to be distributed to beneficiaries at this time.
- There's no requirement for how much income should be distributed to beneficiaries.

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GENERAL INFO

FEDERAL TAXES

FEDERAL REVIEW

STATE TAXES

FILE

Search a topic or ask a question

Introduction

About Your Trust or Estate

Beneficiary Information

Grantor Information

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