

**Capital Loss Carryover Worksheet**

Capital Loss Carryover from 2020 to 2021

► Keep for your records

Name(s) Shown on Return	Social Security Number
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		Regular Tax	Alternative Minimum Tax
<b>1</b>	Enter the amount from your 2020 Form 1040, line 15. If a loss, enter as a negative amount . . . . .	0.	0.
<b>2</b>	Enter the loss from your 2020 Schedule D, line 21, as a positive amount . . . . .	3,000.	3,000.
<b>3</b>	Combine lines 1 and 2. If zero or less, enter -0-. . . . .	3,000.	3,000.
<b>4</b>	Enter the <b>smaller</b> of line 2 or line 3 . . . . .	3,000.	3,000.
	<b>If line 7 of your 2020 Schedule D is a loss, go to line 5; otherwise, enter -0- on line 5 and go to line 9.</b>		
<b>5</b>	Enter the loss from your 2020 Schedule D, line 7, as a positive amount. . . . .		
<b>6</b>	Enter any gain from your 2020 Schedule D, line 15. If a loss, enter -0- . . . . .	0.	0.
<b>7</b>	Add lines 4 and 6 . . . . .	3,000.	3,000.
<b>8</b>	<b>Short-term capital loss carryover for 2021.</b> Subtract line 7 from line 5. If zero or less, enter -0-. If more than zero, also enter on Schedule D, line 6, as a negative amount . . . . . ►	0.	0.
	<b>If line 15 of your 2020 Schedule D is a loss, go to line 9; otherwise, skip lines 9 thru 13.</b>		
<b>9</b>	Enter the loss from your 2020 Schedule D, line 15, as a positive amount . . . . .	6,972.	6,972.
<b>10</b>	Enter any gain from your 2020 Schedule D, line 7. If a loss, enter -0- . . . . .	2,854.	2,854.
<b>11</b>	Subtract line 5 from line 4. If zero or less, enter -0- . . . . .	3,000.	3,000.
<b>12</b>	Add lines 10 and 11 . . . . .	5,854.	5,854.
<b>13</b>	<b>Long-term capital loss carryover for 2021.</b> Subtract line 12 from line 9. If zero or less, enter -0-. If more than zero, also enter on Schedule D, line 14, as a negative amount . . . . . ►	1,118.	1,118.

# Smart Worksheets from your Form 1040: Individual

SMART WORKSHEET FOR: Capital Loss Carryover Worksheet

<b>2020 Capital Loss Information Smart Worksheet</b>		
	<b>Regular Tax</b>	<b>Alternative Minimum Tax</b>
<b>A</b> Net short-term capital gain or (loss). (2020 Schedule D, line 7) . . .	2,854.	2,854.
<b>B</b> Net long-term capital gain or (loss). (2020 Schedule D, line 15) . . .	-6,972.	-6,972.
<b>C</b> Allowable net capital (loss). (2020 Schedule D, line 21) . . . . .	-3,000.	-3,000.
<b>D</b> Taxable income. (2020 Form 1040, line 15 or Form 1040NR, line 15) . . . . .	0.	
<b>E</b> Alternative minimum taxable income before exemptions. (2020 Form 6251, line 4) . . . . .		0.
<b>F</b> Ownership: <input checked="" type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse <input type="checkbox"/> Joint		