

Name(s) Shown on Return John & Jane Doe	Social Security Number 111-11-1121
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1 a Enter your taxable income from Form 1040, line 15 **1 a** 69,555.
b Enter amount on line 2c of your (and spouse's) Foreign Earned Income Tax Wksht **b** 120,000.
c Add lines 1a and 1b **1 c** 189,555.

2 a Enter your qualified dividends from Form 1040, line 3a **2 a** _____
b Enter any capital gain excess attributable to qualified dividends **b** 0.
c Subtract line 2b from line 2a **2 c** 0.

3 Amount from Form 4952, line 4g **3** _____

4 a Amount from Form 4952, line 4e **4 a** _____
b Amount from the dotted line next to Form 4952, line 4e **b** _____
c Line 4b, if applicable, 4a, if not **c** _____

5 Subtract line 4c from line 3 **5** 0.

6 Subtract line 5 from line 2c. If zero or less, enter -0- **6** 0.

7 a Enter line 15 of Schedule D **7 a** 8,000.
b Enter line 16 of Schedule D **b** 8,000.
c Enter the **smaller** of line 7a or line 7b **7 c** 8,000.

8 Enter the **smaller** of line 3 or line 4c **8** _____

9 a Subtract line 8 from line 7 **9 a** 8,000.
b Enter any capital gain excess attributable to capital gains **b** 0.
c Subtract line 9b from line 9a **9 c** 8,000.

10 Add lines 6 and 9c **10** 8,000.

11 a Enter the amount from Schedule D, line 18 **11 a** 0.
b Enter the amount from Schedule D, line 19 **b** _____
c Add lines 11a and 11b **11 c** 0.

12 Enter the **smaller** of line 9c or line 11c **12** 0.

13 Subtract line 12 from line 10 **13** 8,000.

14 Subtract line 13 from line 1c. If zero or less, enter -0- **14** 181,555.

15 Enter:
• \$44,625 if single or married filing separately,
• \$89,250 if m/j or qualifying surviving spouse, or
• \$59,750 if head of household.] **15** 89,250.

16 Enter the **smaller** of line 1c or line 15 **16** 89,250.

17 Enter the **smaller** of line 14 or line 16 **17** 89,250.

18 Subtr ln 10 from ln 1c. If zero or less, enter -0- **18** 181,555.

19 Enter the **smaller** of line 1c or:
• \$182,100 if single or married filing sep,
• \$364,200 if MFJ or QSS, or
• \$182,100 if head of household.] **19** 189,555.

20 Enter the **smaller** of line 14 or line 19 **20** 181,555.

21 Enter the **larger** of line 18 or line 20 **21** 181,555.

22 Subtract line 17 from line 16. This amount is taxed at 0% **22** 0.

If lines 1c and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.

23 Enter the **smaller** of line 1c or line 13 **23** 8,000.

24 Enter the amount from line 22 (if line 22 is blank, enter -0-) **24** 0.

25 Subtract line 24 from line 23. If zero or less, enter -0- **25** 8,000.

26 Enter:
• \$492,300 if single,
• \$276,900 if married filing separately,
• \$553,850 if m/j or qualifying surviving spouse, or
• \$523,050 if head of household.] **26** 553,850.

27 Enter the smaller of line 1c or line 26 **27** 189,555.

28 Add lines 21 and 22 **28** 181,555.

29 Subtract line 28 from line 27. If zero or less, enter -0- **29** 8,000.

30 Enter the **smaller** of line 25 or line 29 **30** 8,000.

31 Multiply line 30 by 15% (0.15) **31** 1,200.

32 Add lines 24 and 30 **32** 8,000.

If lines 1 and 32 are the same, skip lines 33 through 43 and go to line 44. Otherwise, go to line 33

33 Subtract line 32 from line 23 **33** 0.

34 Multiply line 33 by 20% (0.20) **34** 0.

If Schedule D, line 19, is zero or blank, skip lines 35 through 40 and go to line 41. Otherwise, go to line 35.

35 Enter the **smaller** of line 9c above or Schedule D, line 19 **35** _____

36 Add lines 10 and 21 **36** _____

37 Enter the amount from line 1c above **37** _____

38	Subtract line 37 from line 36. If zero or less, enter -0-	38	_____
39	Subtract line 38 from line 35. If zero or less, enter -0-	39	_____
40	Multiply line 39 by 25% (0.25)	40	_____
If Schedule D, line 18, is zero or blank, skip lines 41 through 43 and go to line 44. Otherwise, go to line 41.			
41	Add lines 21, 22, 30, 33, and 39	41	_____
42	Subtract line 41 from line 1c	42	_____
43	Multiply line 42 by 28% (0.28)	43	_____
44	Figure the tax on the amount on line 21 . If the amount on line 21 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 21 is \$100,000 or more, use the Tax Computation Worksheet	44	<u>30,557.</u>
45	Add lines 31, 34, 40, 43, and 44	45	<u>31,757.</u>
46	Figure the tax on the amount on line 1c . If the amount on line 1c is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1c is \$100,000 or more, use the Tax Computation Worksheet	46	<u>32,317.</u>
47	Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 45 or line 46. Also include this amount on Form 1040, line 16	47	<u>31,757.</u>

Capital Loss Carryforward Worksheet

2024

Capital Loss Carryforward from 2023 to 2024

▶ Keep for your records

Name(s) Shown on Return <u>John & Jane Doe</u>	Social Security Number <u>111-11-1121</u>
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		Regular Tax	Alternative Minimum Tax
1 Enter the amount from 2023 Form 1040, line 15. If a loss, enter as a negative amount	1	69,555.	86,255.
2 Enter the loss from 2023 Schedule D, line 21, as a positive amount	2		3,000.
3 Combine lines 1 and 2. If zero or less, enter -0-	3	69,555.	89,255.
4 Enter the smaller of line 2 or line 3	4	0.	3,000.
If line 7 of 2023 Schedule D is a loss, go to line 5; otherwise, enter -0- on line 5 and go to line 9			
5 Enter the loss from 2023 Schedule D, line 7, as a positive amount.	5		
6 Enter any gain from 2023 Schedule D, line 15. If a loss, enter -0-	6	8,000.	0.
7 Add lines 4 and 6	7	8,000.	3,000.
8 Short-term capital loss carryforward to 2024. Subtract line 7 from line 5. If zero or less, enter -0- ▶	8	0.	0.
If line 15 of Schedule D is a loss, go to line 9; otherwise, skip lines 9 thru 13.			
9 Enter the loss from 2023 Schedule D, line 15, as a positive amount	9		30,000.
10 Enter any gain from 2023 Schedule D, line 7. If a loss, enter -0-	10		
11 Subtract line 5 from line 4. If zero or less, enter -0-	11	0.	3,000.
12 Add lines 10 and 11	12	0.	3,000.
13 Long-term capital loss carryforward to 2024. Subtract line 12 from line 9. If zero or less, enter -0- ▶	13	0.	27,000.

Form 1099-B Worksheet

▶ Keep for your records

2023

Name(s) Shown on Return
John & Jane Doe

Social Security No.
111-11-1121

Name of reporting financial institution ▶ abc

Acct Number ▶ _____ Reporter's Tax ID . . . ▶ _____

Owner of account ▶ _____
Transactions were not reported to IRS ▶

Form 8949 Reporting Exception Transactions		
Any transactions that are eligible to be reported directly on Schedule D, bypassing Form 8949, may be summarized here.		
	Proceeds	Cost Basis
Box A transactions to report directly on Sch D, Line 1a (short term)		
Box D transactions to report directly on Sch D, Line 8a (long term)		
(Do not duplicate any transactions summarized above when making entries in the table below.)		

Brokerage Statement (Form 1099-B or substitute) Summary Table						
Gains and losses by "8949 Box" (i.e. the Box to be checked on Form 8949) to assist in reconciling the transactions in the Quick Entry Table with a brokerage statement.						
8949 Box	Proceeds	Cost Basis	Gain/(Loss)	Adjustment Amt	Adj Gain/(Loss)	Code(s)
Box D	10,000.00	2,000.00	8,000.00		8,000.00	
Long term sales with cost basis reported to the IRS						
Totals	10,000.00	2,000.00	8,000.00		8,000.00	

Form 8949 and Schedule D Totals						
Totals gains/losses as they will appear on Form 8949 and Schedule D.						
Note that these totals may differ from your statement to comply with IRS rounding instructions. (See help)						
Location on tax return	Proceeds	Cost Basis	Adjustment Amt	Code(s)	Adj Gain/(Loss)	
Sch D, Line 1a						
Form 8949, Box A						
Form 8949, Box B						
Form 8949, Box C						
Sch D, Line 8a						
Form 8949, Box D	10,000.00	2,000.00			8,000.00	
Form 8949, Box E						
Form 8949, Box F						

Total Federal Backup Withholding _____ State ID _____

State Backup Withholding _____

Total State Backup Withholding _____

Total Collectible Gain	Total Gain	Excluded Gain	Net Gain
Qualified Small Business (QSB) gain (Sec 1202)			
Maximum 50% exclusion gain ▶			
Maximum 60% exclusion gain ▶			
Maximum 75% exclusion gain ▶			
Maximum 100% exclusion gain ▶			

PDF Attachment
 Taxpayer must mail in a statement with more details? Yes No
 If yes, you'll need to submit a copy of your 1099-B to the IRS to provide documentation for some of the transactions on your sales summary.

Name(s) Shown on Return John & Jane Doe	Social Security No. 111-11-1121
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Brokerage Statement (Form 1099-B or substitute) Summary Table						
<i>Gains and losses by "8949 Box" (i.e. the Box to be checked on Form 8949) to assist in reconciling the transactions in the Quick Entry Table with a brokerage statement.</i>						
8949 Box	Proceeds	Cost Basis	Gain/(Loss)	Adjustment Amt	Adj Gain/(Loss)	Code(s)
Box D	10,000.00	2,000.00	8,000.00		8,000.00	
Long term sales with cost basis reported to the IRS						
Totals	10,000.00	2,000.00	8,000.00		8,000.00	

Form 8949 and Schedule D Totals					
<i>Totals gains/losses as they will appear on Form 8949 and Schedule D.</i>					
<i>Note that these totals may differ from your statement to comply with IRS rounding instructions. (See help)</i>					
Location on tax return	Proceeds	Cost Basis	Adjustment Amt	Code(s)	Adj Gain/(Loss)
Sch D, Line 1a					
Form 8949, Box A					
Form 8949, Box B					
Form 8949, Box C					
Sch D, Line 8a					
Form 8949, Box D	10,000.00	2,000.00			8,000.00
Form 8949, Box E					
Form 8949, Box F					

PDF Attachment
Taxpayer must mail in a statement with more details? Yes No

**Employee Stock
Transaction Worksheet**
For ESPP, ISO, NQSO, RSU, or Restricted Stock
▶ Keep for your records

2023

Name(s) Shown on Return
John & Jane Doe

Social Security No.
111-11-1121

Part I Stock Information From Capital Gain (Loss) Adjustment Worksheet

1 Company name. . . abc corp
 2 Date shares sold 01/01/23
 3 Selling price (per share) 10.0000
 4 Number of shares sold. 1000.0000
 5 Net sales price 10,000.
 6-8 Reserved

Part II Employee and Stock Plan Information

9 Employee is (check one): Taxpayer Spouse
 10 Type of stock plan. Check one:
 a Employee Stock Purchase Plan (ESPP) Complete Part III ▶
 b Stock Options (NQSO or ISO) Complete Part IV ▶
 c Restricted Stock Complete Part V ▶
 d Restricted Stock Units (RSU) Complete Part VI ▶

Part III Employee Stock Purchase Plans (ESPPs)

11 Check one:
 a Compensation income, capital gain (loss) amounts **not** already determined (complete lines 12 through 14)
 b Compensation income, capital gain (loss) amounts already determined (leave lines 12 through 14 blank and complete Part VII). **QuickZoom** to Part VII ▶
 12 Plan discount percent (if none, enter zero) ▶ _____ %
 13 How acquired stock. Check one:
 a Single purchase, same price per share paid for all shares
 b Single purchase, different prices per share paid for shares
 c Multiple purchases
 14 For each ESPP purchase lot from which shares on line 4 above were sold, enter grant and acquisition information in columns (b) through (j). (Box numbers refer to Form 3922; see Tax Help.)

			Grant Information			Acquisition Information			
(a) Lot #	(b) Rprtd on Form 3922?	(c) Number of Shares (Box 6)	(d) Date Option Granted (Box 1)	(e) FMV/Share on Grant Date (Box 3)	(f) Price/Share as if Exercise on Grant Date (Box 8)	(g) Date Option Exercised (Box 2)	(h) FMV/Share on Exercise Date (Box 4)	(i) Exercise Price Paid Per Share (Box 5)	(j) Fees Paid (if any)

Part IV Stock Options (NQSOs or ISOs)

16 Type of Options Select one:

- a Non-Qualified Stock Options (NQSO)
- b Incentive Stock Options (ISO)

17 Type of exercise Select one:

- a Cashless
- b Cash

18 For each NQSO **or** ISO purchase lot from which shares on line 4 above were sold, enter grant and acquisition information in columns (b) through (i). (Box numbers refer to Form 3921; see Tax Help.)

			Grant Information		Acquisition Information			
(a) Lot #	(b) Rprtd on Form 3921?	(c) Number of Shares (Box 5)	(d) Date Option Granted (Box 1)	(e) Exercise Price Per Share (Box 3)	(f) Date Option Exercised (Box 2)	(g) FMV/Share on Exercise Date (Box 4)	(h) Bargain Element Per Share	(i) Fees Paid (if any)
1	<input checked="" type="checkbox"/>	1000.0000	01/01/19	2.0000	01/01/21	40.0000	38.0000	0.00

19 Total compensation income recognized upon exercise for 2023 _____

20 Computation of compensation income recognized upon sale and capital gain (loss), per lot

(a) Lot #	(b) Number of Shares	(c) Type of Disposition Qualifying or Disqualifying	(d) Amount of Compensation Income	Capital Gain or (Loss)			
				(e) Allocated Sales Price	(f) Cost Basis	(g) Short-term Capital Gain (Loss)	(h) Long-term Capital Gain (Loss)
1	1000.0000	Qualify	0.00	10,000.00	2,000.00		8,000.00
Total			0.00	10,000.00	2,000.00		8,000.00

21 Alternative Minimum Tax (AMT) Summary (ISO only)

	AMT	Regular Tax	Adjustment
a Exercise of ISO (Form 6251, line 14)			
b Sale of shares acquired via ISO (Form 6251, line 17):			
(1) Compensation income	0.00	0.00	0.00
(2) Short-term capital gain (loss).			
(3) Long-term capital gain (loss)	-30,000.00	8,000.00	-38,000.00
(4) Total	-30,000.00	8,000.00	-38,000.00

Part VII Summary

28 Amount reported as compensation income for 2023 0.00
29 Capital Gain or (Loss)

	Short-Term	Long-Term	Total
a Number of shares		1000.0000	1000.0000
b Date acquired		01/01/2021	01/01/2021
c Date sold		01/01/2023	01/01/2023
d Sales price		10,000.	10,000.
e Cost or other basis		2,000.	2,000.
f Gain or (loss)		8,000.	8,000.

Capital Gain (Loss) Adjustments Worksheet

2023

▶ Keep for your records

Name(s) Shown on Return
John & Jane Doe

Social Security No.
111-11-1121

Part I Values for Form 8949

Click on any field in Part I to QuickZoom to its corresponding entry on the Form 1099-B Worksheet.

Form 8949 Box* . . . D **Description** . 1000.0000sh abc corp

Date Sold 01/01/23 **Date Acquired** 01/01/21
Sales Price/Proceeds . . . 10,000.00 **Cost Basis** 2,000.00
Adjustment Code(s) . . . _____ **Adjustment Amount** _____
Gain/(Loss) 8,000.00 **Holding Period** L

*The fields above, other than **Adjustment Code(s)** and **Adjustment Amount**, will typically match their corresponding fields on the Form 1099-B Worksheet. See **Part I** in the help for this form for exceptions. (Form help can be accessed by right-clicking on any field above.)

Part II Manual Adjustments

For adjustments not entered in Part III, the adjustment code(s) and amount may be entered here. Do **not** duplicate code(s) or amounts entered elsewhere. Adjustments requiring entries on forms other than Form 8949 will require manual entries in Part IV, or in some cases, on the specific form.

Adjustment Code(s) _____ Adjustment Amount. _____

- The cost basis and proceeds are totals from **multiple sales** (code **M**).
 RESERVED

Part III Specific Adjustments

- Form 1099-B reports an **incorrect basis** (code **B**). Corrected basis ▶ _____
 Check this box for **employee stock** sales requiring adjustments.
QuickZoom to Employee Stock Transaction Worksheet if basis is incorrect, compensation income should be reported, or for **all** Incentive Stock Option (ISO) sales ▶ _____

Allocated amounts from **Employer Stock Transaction Worksheet**

a Number of shares _____
b Date acquired _____
c Date sold _____
d Sales price _____
e Cost or other basis _____
f Adjustment amount _____

Short-Term	Long-Term	Total
1000.0000	1000.0000	1000.0000
01/01/2021	01/01/2021	01/01/2021
01/01/2023	01/01/2023	01/01/2023
10,000.00	10,000.00	10,000.00
2,000.00	2,000.00	2,000.00

Note: For employee stock sales with both short-term and long-term components, any adjustments will be ratably allocated on a per share basis. If this is not an accurate allocation for this sale, then report the short- and long-term components separately.

- RESERVED
 RESERVED
- This is a sale of a **collectible** item (code **C**).
 RESERVED
- Sale includes an **accrued market discount** (code **D**). Amount ▶ _____
- Amounts reported on Form 1099-B do not reflect **sales fees/expenses** that were charged (code **E**).
Amount of sales fees/expenses ▶ _____
- This sale cannot generate a loss for the following reason (code **L**):
- This is a vacation home or other **personal use property** with no business or rental activity.
 This is a sale to a **related party**.
 This sale is **nondeductible for another reason** (except wash sale).
 RESERVED
- Any gain/loss from sale should not be included because asset held by a **nominee** (code **N**).
If only part of the gain (loss) is nominee, enter offsetting adjustment here ▶ _____

Name(s) Shown on Return
John & Jane Doe

Social Security No.
111-11-1121

Part III Specific Adjustments (cont.)

- Other adjustments** are required (code **O**).
Amount (positive to increase gain, negative to reduce) ▶ _____

- Loss from this sale is **ordinary loss** from a section 1242 small business (code **O**).
Ordinary loss amount (leave blank if entire loss is ordinary) ▶ _____
- RESERVED

- Gain from this **Qualified Small Business (QSB)** stock is excludable under IRC section 1202 (code **Q**).
 - This QSB stock is eligible for **50%** exclusion under section 1202.
 - This is empowerment zone stock eligible for **60%** exclusion under section 1202.
For 60% exclusion, enter gain as of 12/31/2018 ▶ _____
 - This QSB stock is eligible for **75%** exclusion under section 1202.
 - This QSB stock is eligible for **100%** exclusion under section 1202.

Amount of gain eligible for exclusion ▶ _____
Amount of gain excluded ▶ _____
- RESERVED

- All or part of the gain is deferred due to a **rollover** (code **R**). This includes rollovers of gain from Qualified Small Business stock and certain stock sold to ESOP plans.
Amount reinvested in qualified stock (leave blank if sold to ESOP/co-op) ▶ _____
Amount of gain deferred ▶ _____
- RESERVED

- Loss from this sale is **ordinary loss** from a section 1244 small business (code **S**).
Ordinary loss amount (leave blank if entire loss is ordinary) ▶ _____
- RESERVED

- Form 1099-B reports an **incorrect holding period** (code **T**).
 RESERVED

- Sale includes a disallowed **wash sale** loss (code **W**). Amount (leave blank if all) . . . ▶ _____

- Part or all of the gain is from **DC Zone/qualified community assets** eligible for exclusion (code **X**).
Amount of exclusion (leave blank if entire gain should be excluded) ▶ _____
Amount of short-term deferred taxable gain ▶ _____
Amount of long-term deferred taxable gain ▶ _____
Cost of QOF investment ▶ _____

Part IV Amounts That Will Be Reported on Forms Other Than Form 8949

- Check if ordinary gain/loss
- FATCA requirement
- Federal tax withheld _____ Collectible gain/loss ▶ _____
- State name _____ Accrued interest to Sch B . . . ▶ _____
- State tax withheld _____ Sec. 1242 loss on Form 4797 . ▶ _____
- State identification number _____ Sec. 1244 loss on Form 4797 . ▶ _____

► Keep for your records

Name(s) Shown on Return John & Jane Doe	Social Security Number 111-11-1121
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Taxable Income – Line 1

1	Enter the amount from Form 1040 or 1040-SR, line 15, if more than zero. If Form 1040 or 1040-SR, line 15, is zero, subtract line 14 of Form 1040 or 1040-SR from line 11 of Form 1040 or 1040-SR and enter the result here. (If less than zero, enter as a negative amount.)	1	69,555.
2	Additions to income	2	
3	Add lines 1 and 2	3	69,555.
4	Subtractions from income	4	
5	Subtract line 4 from line 3. Enter on Form 6251, line 1	5	69,555.

Taxes – Line 2a

1	Generation skipping transfer taxes included on Schedule A, line 6	1	
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Refund of Taxes – Line 2b

1	Taxable refund of state and local income tax	1	
2	Amount and description of any refund of state and local personal property taxes, foreign income or real property taxes.	2	
3	Total tax refund adjustment. Enter on Form 6251, line 2b.	3	

Alternative Tax Net Operating Loss Deduction (ATNOLD) – Line 2f

1	Alternative minimum taxable income (AMTI) without ATNOLD	1	86,255.
2	Enter adjustments	2	
3	Adjustment for domestic production activities deduction	3	
4	Adjusted AMTI without ATNOLD. Add lines 1-3	4	86,255.
5	ATNOLD limitation. Multiply line 4 by 90%.	5	77,630.
6	Enter ATNOL carried to 2022 from other year(s)	6	
7	Enter ATNOL included above attributable to qualified disaster losses	7	
8	ATNOL above not attributable to qualified disaster losses. Line 6 minus 7	8	
9	ATNOL deduction other than qualified disaster losses. Lesser of line 5 or 8	9	
10	ATNOL Disaster Deduction. Lesser of line 7 or (line 4 minus line 9)	10	
11	ATNOLD. Add lines 9 and 10. Enter on Form 6251, line 2f, as neg	11	

Incentive Stock Options – Line 2i

1	Incentive stock options adjustment from Schedule K-1 worksheets	1	
2	Incentive stock options from Employer Stock Transaction Worksheets	2	
3	Incentive stock options from Exercise of Stock Options Worksheets	3	
4	Other incentive stock options	4	
5	Total incentive stock options. Enter on Form 6251, line 2i.	5	

Disposition of Property – Line 2k

	Alternative Minimum Tax	Regular Tax	Difference
1 Net capital gain or loss (Schedule D)	-3,000.	8,000.	-11,000.
2 Ordinary gain or loss (Form 4797, Part II)			
3 Ordinary income from sale of Incentive Stock	0.	0.	0.
4 Total. Enter on Form 6251, line 2k			-11,000.

Post-86 Depreciation – Line 2l

1 From depreciation worksheets	1	
2 Plus amount from Schedule K-1 worksheets	2	
3 Add lines 1 and 2.	3	
4 Any amount relating to an activity for which the partnership interest basis limits apply, for which you are not at risk, or which is a tax shelter farm activity.	4	
5 Total. Subtract line 4 from line 3. Enter on Form 6251, line 2l.	5	

Passive Activities – Line 2m

1 Adjustment for recomputed income (loss) from passive activities	1	0.
2 Adjustment for recomputed income (loss) from publicly traded partnerships	2	
3 Other adjustments to passive activities	3	
4 Total. Add lines 1, 2, and 3. Enter on Form 6251, line 2m	4	0.

Circulation Costs – Line 2o

1 Circulation costs adjustment from Schedule K-1 Worksheets	1	
2 Other circulation costs adjustment	2	
3 Total. Add lines 1 and 2. Enter on Form 6251, line 2o	3	

Mining Costs – Line 2q

1 Mining costs adjustment from Schedule K-1 Worksheets	1	
2 Other mining costs adjustment	2	
3 Total. Add lines 1 and 2. Enter on Form 6251, line 2q	3	

Research and Experimental Costs – Line 2r

1 Research and Experimental costs adjustment from Schedule K-1 Worksheets	1	
2 Other research and experimental costs adjustment.	2	
3 Total. Add lines 1 and 2. Enter on Form 6251, line 2r	3	

Intangible Drilling Costs – Line 2t

1 Excess intangible drilling costs	1	
2 Net income from oil and gas wells	2	
3 Multiply line 2 by 65% (.65)	3	
4 Tentative intangible drilling costs preference. Subtract line 3 from line 1.	4	
5 Independent producers exception amount.	5	
6 Subtract line 5 from line 4. Enter this amount on Form 6251, line 2t	6	

Other Adjustments – Line 3

1 Pre-1987 depreciation from depreciation worksheets.	1	
2 Plus amount from Schedule K-1 worksheets	2	
3 Add lines 1 and 2	3	
4 Any amount relating to an activity for which the partnership interest basis limits apply, for which you are not at risk, or which is a tax shelter farm activity.	4	
5 Subtract line 4 from line 3	5	
6 Enter other adjustments, including income-based related adjustments	6	
7 Add lines 5 and 6	7	
8 Standard deduction if a qualified disaster loss was added to standard deduction.	8	
9 Total other adjustments. Add lines 7 and 8 and enter on Form 6251, line 3	9	

Alternative Minimum Taxable Income – Line 4

If married filing separately and Form 6251, line 4, is more than \$831,150:		
1	Alternative minimum taxable income, Form 6251	1
2	Threshold amount	2
3	Subtract line 2 from line 1	3
4	Multiply line 3 by 25% (.25)	4
5	Smaller of line 4 or \$63,250	5
6	Add line 1 and line 5. Enter on Form 6251, line 4	6

Exemption – Line 5

1	Enter \$81,300 if single or head of household, \$126,500 if married filing jointly or qualifying surviving spouse, \$63,250 if married filing separately	1	126,500.
2	Enter your alternative minimum taxable income from Form 6251, line 4	2	86,255.
3	Enter \$578,150 if single or head of household, \$1,156,300 if married filing jointly or qualifying surviving spouse, \$578,150 if married filing separately	3	1,156,300.
4	Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Multiply line 4 by 25% (.25)	5	0.
6	Subtract line 5 from line 1. If zero or less, enter -0-. Enter on 6251, line 5	6	126,500.

Federal Carryover Worksheet

2023

▶ Keep for your records

Name(s) Shown on Return <u>John & Jane Doe</u>	Social Security Number <u>111-11-1121</u>
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2022 State and Local Income Tax Information

(a) State or Local ID	(b) Paid With Extension	(c) Estimates Pd After 12/31	(d) Total With- held/Pmts	(e) Paid With Return	(f) Total Over- payment	(g) Applied Amount
Totals . .						

2022 State Extension Information

(a) State	(b) Paid With Extension

2022 Locality Extension Information

(a) Locality	(b) Paid With Extension

2022 State Estimates Information

(a) State	(c) Estimates Paid After 12/31

2022 Locality Estimates Information

(a) Locality	(c) Estimates Paid After 12/31

2022 State Taxes Due Information

(a) State	(e) Paid With Return

2022 Locality Taxes Due Information

(a) Locality	(e) Paid With Return

2022 State Refund Applied Information

(a) State	(g) Applied Amount

2022 Locality Refund Applied Information

(a) Locality	(g) Applied Amount

2022 State Tax Refund Information

(a) State	(d) Total Withheld/Pmts	(f) Total Overpayment

2022 Locality Tax Refund Information

(a) Locality	(d) Total Withheld/Pmts	(f) Total Overpayment

John & Jane Doe

111-11-1121

Other Tax and Income Information		2022	2023
1	Filing status	1	2 MFJ
2	Number of exemptions for blind or over 65 (0 - 4).	2	
3	Itemized deductions	3	0.
4	Check box if required to itemize deductions	4	<input type="checkbox"/>
5	Adjusted gross income	5	97,255.
6	Tax liability for Form 2210 or Form 2210-F	6	40,231.
7	Alternative minimum tax.	7	0.
8	Federal overpayment applied to next year estimated tax.	8	

QuickZoom to the IRA Information Worksheet for IRA information ►

Excess Contributions		2022	2023
9 a	Taxpayer's excess Archer MSA contributions as of 12/31	9 a	
b	Spouse's excess Archer MSA contributions as of 12/31	b	
10 a	Taxpayer's excess Coverdell ESA contributions as of 12/31.	10 a	
b	Spouse's excess Coverdell ESA contributions as of 12/31.	b	
11 a	Taxpayer's excess HSA contributions as of 12/31	11 a	
b	Spouse's excess HSA contributions as of 12/31	b	

Loss and Expense Carryovers		2022	2023
Note: Enter all entries as a positive amount			
12 a	Short-term capital loss.	12 a	
b	AMT Short-term capital loss	b	
13 a	Long-term capital loss	13 a	
b	AMT Long-term capital loss	b	27,000.
14 a	Net operating loss available to carry forward	14 a	
b	AMT Net operating loss available to carry forward	b	
15 a	Investment interest expense disallowed	15 a	
b	AMT Investment interest expense disallowed	b	
16	Nonrecaptured net Section 1231 losses from:	a	2023.
		b	2022.
		c	2021.
		d	2020.
		e	2019.
		f	2018.
17	AMT Nonrecap'd net Sec 1231 losses from:	a	2023.
		b	2022.
		c	2021.
		d	2020.
		e	2019.
		f	2018.

Credit Carryovers		2022	2023
18	General business credit	18	
19	Adoption credit from:	a	2023
		b	2022
		c	2021
		d	2020
		e	2019
		f	2018
20	Mortgage interest credit from:	a	2023
		b	2022
		c	2021
		d	2020
21	Credit for prior year minimum tax.	21	
22	District of Columbia first-time homebuyer credit.	22	
23	Residential Clean Energy Credit (Previously the Residential energy efficient property credit	23	

Name(s) shown on return
John & Jane Doe

Your social security number
111-11-1121

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

QuickZoom to Form(s) 8949, Short-Term Gain (Loss) Transactions ▶
QuickZoom to Schedule D, Short-Term Gain (Loss) Regular Tax Totals ▶

Short-Term Totals:	Sales Price	Adjstd Basis	Gn(Ls) Adjstmt	Gain (Loss)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank				
b Short-term totals from all Forms 8949 with box A checked				
2 Short-term totals from all Forms 8949 with box B checked				
3 Short-term totals from all Forms 8949 with box C checked				
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824: A Form(s) 6252, Installment Sale Income B Form(s) 4684, Casualties and Thefts C Form(s) 6781, Gains and Losses from Section 1256 Contracts and Straddles D Form(s) 8824, Like-Kind Exchanges E Sale of Incentive Stock Option stock (not entered elsewhere) F Other Total				
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1			4	
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet			5	
7 Net short-term capital gain or (loss). Combine lines 1 thru 6 in column (f) . . . ▶			6 7	

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

QuickZoom to Form(s) 8949, Long-Term Gain (Loss) Transactions ▶
QuickZoom to Schedule D, Long-Term Gain (Loss) Regular Tax Totals ▶

Long-Term Totals:	Sales Price	Adjstd Basis	Gn(Ls) Adjstmt	Gain (Loss)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank				
b Long-term totals from all Forms 8949 with box D checked	10,000.	40,000.		-30,000.
9 Long-term totals from all Forms 8949 with box E checked				
10 Long-term totals from all Forms 8949 with box F checked				

11	Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824: A Form 4797, Sales of Business Property (Gain from Pt I) B Form(s) 6252, Installment Sale Income C Form(s) 4684, Casualties and Thefts D Form(s) 6781, Gains and Losses from Section 1256 Contracts and Straddles E Form(s) 8824, Like-Kind Exchanges F Form(s) 2439, Notice to Shareholder of Undistributed Long-Term Capital Gains G Sale of Incentive Stock Option stock (not entered elsewhere) H Other Total		
12	Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	11	
13	Capital gain distributions	12	
14	Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet	13	
15	Net long-term capital gain or (loss). Combine lines 8 thru 14 in column (f) . . ▶	14	
		15	-30,000.

Part III Summary

16	Combine lines 7 and 15 and enter the result If line 16 is: • A gain , enter the amount on line 22 below. Then go to line 17 below. • A loss , skip lines 17 through 20 below. Then go to line 21. • Zero , skip lines 17 through 21 below and enter -0- on line 22 below.	16	-30,000.
17	Are lines 15 and 16 both gains? <input type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.		
18	Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet	18	0.
19	Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet	19	
20	Are lines 18 and 19 both zero or blank? <input type="checkbox"/> Yes. <input type="checkbox"/> No.		
21	If line 16 is a loss, enter here and on line 22 below, the smaller of: • The loss on line 16, or • (\$3,000), or, if married filing separately, (\$1,500)] Note: When figuring which amount is smaller, treat both amounts as positive numbers.	21	-3,000.
22	Do you have qualified dividends on Form 1040, line 9b? <input type="checkbox"/> Yes. <input type="checkbox"/> No.		
	Capital gain (loss) as refigured for the Alternative Minimum Tax. If line 16 is a gain or zero, enter line 16. If line 16 is a loss, enter line 21. ▶		-3,000.

- QuickZoom to the **Qualified Dividends and Capital Gain Tax Worksheet** ▶
- QuickZoom to the **Schedule D Tax Worksheet** ▶
- QuickZoom to the **Unrecaptured Section 1250 Gain Worksheet** ▶
- QuickZoom to the **28% Rate Gain Worksheet** ▶
- QuickZoom to the **Capital Loss Carryover Worksheet** ▶
- QuickZoom to **Form 6251, Alternative Minimum Tax** ▶

Smart Worksheets From 2023 Federal Tax Return

Form 1099-B Worksheet (abc) -- Smart Worksheet

QuickZoom to another copy of **Form 1099-B Worksheet** ▶ _____

For sale of a primary residence eligible for gain exclusion, use the **Home Sale Worksheet**. ▶ _____

QuickZoom to **Form 1099-K** reporting sale(s) of investment assets ▶ _____

Form 1099-K reconciliation	
<input type="checkbox"/>	If checked, a copy of Form 1099-K with the payer and payment amount shown below has been linked to this worksheet. Total sales proceeds reported on the Capital Asset Sales Worksheet(s) must match the amount shown below.
Payment(s) amount from linked Form 1099-K ▶ _____	

Schedule D AMT: Capital Gains & Losses AMT -- Smart Worksheet

(a) Description of Long-Term Property Transaction		(b) Related Box on Form 8949			
(c) Date Acquired	(d) Date Sold	(e) Sales Price	(f) Cost or Other basis	(g) Gain or Loss Adjustment	(h) Gain or (Loss)
1000.0000sh abc corp		D			
01/01/21	01/01/23	10,000.	40,000.		-30,000.
		—			
		—			
		—			
		—			